

M/s. ADITYA GLOBAL BUSINESS INCUBATOR
(Implementing Agency – Amalapuram Coir Cluster,
East Godavari District) Office: Surampalem,
Andhra Pradesh 533437,
Mobile: +91-7396115809, Email: iacoircluster@gmail.com

(Ref: N.I.T No. 8/Kadiyapulanka/2021, Date:. 23.3.2021),

Pre-Bid meeting, dated.26th March 2021 - CORRIGENDUM - Queries & Clarifications

CORRIGENDUM - Queries & Clarifications

| S.No | Page No. | Section No. | Clause | Bidders Query | Any change in Tender |
|-------------|-----------------|--------------------|--|---|--|
| 1 | 8 | 11 (a) | Earnest Money Deposit (EMD) | As per Office Memorandum No. F.9/4/2020-PPD Government of India Ministry of Finance Department of Expenditure Procurement Policy Division 512, Lok Nayak Bhawan, New Delhi Dated the 12th November 2020. No provisions regarding Bid Security should be kept in the Bid Documents in future and only provision for Bid Security Declaration should be kept in the Bid Documents. | EMD exempted, those who registered with concerned Ministries/ Departments Tenderer should submit Bid Security Declaration |
| 2 | 10 | 17 (a) | Security Deposit - On receipt of the Letter of Acceptance from IA, the successful tenderer should remit a Security Deposit (SD) of 5% of the value of the contract | As per Office Memorandum No. F.9/4/2020-PPD Government of India Ministry of Finance Department of Expenditure Procurement Policy Division 512, Lok Nayak Bhawan, New Delhi Dated the 12th November 2020 Reduce of Performance Security from existing 5-10% to 3% of the value of the contract | Reduced percentage of Security Deposit from 5% to 3% |

FORMAT & REQUIREMENTS FOR SUBMITTING BID SECURITY DECLARATION

Date: _____ Tender No.: _____

To

The Director,
M/s.Aditya Global Business Incubator,
Surampalem,
Andhra Pradesh 533437

I/We. The Undersigned, declare that: I/We accept that, according to your conditions, bids must be supported by a Bid Securing Declaration. I/We accept that I/We may be disqualified from bidding for any contract with you for a period of one year from the date of notification if I am/ We are in a breach of any obligation under the bid conditions, because I/We

- a. Have withdrawn/modified/amended, impairs or derogates from the tender, my/our Bid during the period of bid validity specified in the form of Bid; or
- b. Having been notified of the acceptance of our Bid by the purchaser during the period of bid validity
 - i. Fail or reuse to execute the contract, if required, or
 - ii. Fail or reuse to furnish the Performance Security, in accordance with the instructions to Bidders.

I/We understand the Bid securing Declaration shall cease to be valid if I am/we are not the successful bidder, after the earlier of

- i. The receipt of your notification of the name of the successful Bidder; or
- ii. Thirty days after the expiration of the validity of my/our Bid.

Signature

Designation

Name:

Date:

Seal